

Costs and Charges

Octa Markets Cyprus Ltd

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Costs and Charges

Octa Markets Cyprus Ltd, places transparency at the forefront as it constitutes a core principle for the verification of its Best Execution Policy. Therefore, we provide this analysis to our valuable Clients in order to know at any given moment the Costs and Charges incurred when engaged in trading with us.

Spread

The spread is the difference between the Bid and the Ask price. This Cost is realized every time the Client opens and/or closes a trade position (Entry and Exit Spread).

In the case where the Company acts in its capacity as a Market Maker (MM), the spread includes a profit mark-up over and above the raw spread quoted by the Price Feeder.

Market Maker model:

$\text{SPREAD CHARGE}_{\text{MT5}} = \text{Price Feeder raw spread} + \text{Profit Mark-Up}$

$\text{SPREAD CHARGE}_{\text{OTR}} = \text{Price Feeder raw spread} + \text{Profit Mark-Up}$

The Spread for the MT5 Platform and the OTR Platform, includes in the Profit Mark-Up and is chargeable as half upon opening of a trade position and the other half upon closure of the trade position.

As spreads are *variable* the size of the spread can be different when opening and closing a trade. The Company's website provides the Minimum Spread, Typical Spread and the Current Spread for the trading platforms and for all the Financial Instruments offered by the Company. These Spreads are accessible at the following link:

MT5 Platform* (Only for existing clients): <https://www.octaeu.com/spreads/>

OTR Platform: <https://www.octaeu.com/spreads/>

Daily Fee /Swap (MT5 & OTR Platforms)

The daily fee is charged for every rollover, that is, every night that a trade is held open, at 00:00 (EET/EEST) through the week, including the weekends. The charge will be done in points which will depend on the:

- The Symbol's fee in Points
- Volume in lots
- The direction (Buy or Sell) of the trade
- Contract Size
- The Point's value (in decimal points)
- Conversion rate to the trading account's Base Currency

*This will affect the existing trades the client has opened.

**The total fee will be charged in the account base currency Euro (EUR)

Currency Conversion

A Currency Conversion fee will be charged each time for converting any realized profits, losses and/or other fees that are denominated in a different currency to the currency in which the account is denominated (Trading Account's Base Currency). The Currency Conversion relates to the Daily Fee and is inclusive therein. Daily Fee is being charged every rollover at midnight.

Table: 1 Analysis of Costs and Charges

| Platform | Model | Analysis of Costs borne by the end-Client | | | |
|----------|--|---|----------------|-----------------|----------------------|
| MT5 | Market-Maker (Dealing on Own Account) | Spread (raw spread provided by Price Feeder) | Profit Mark-up | Daily Fee /Swap | Currency conversion* |

| OTR | Market-Maker (Dealing on Own Account) | Spread (raw spread provided by Price Feeder) | Profit Mark-up | Daily Fee /Swap | Currency conversion* |
|-----|--|---|----------------|-----------------|----------------------|
|-----|--|---|----------------|-----------------|----------------------|

*Currency conversion fee is inclusive in the 3Daily fee

Total Cost to the Client:

- **MT5 Platform* (Only for existing clients):**

Total Cost to Client $_{MT5 / MM}$ = Price Feeder raw spread + Profit Mark-Up $_{MT5 / MM}$ + Daily Fee

- **OTR Platform:**

Total Cost to Client $_{OTR / MM}$ = Price Feeder raw spread + Profit Mark-Up $_{OTR / MM}$ + Daily Fee

Example:

| S/N | Order Details | Calculation of Costs and Charges |
|-----|---|---|
| 1. | MT5 Platform* (Only for existing Clients) (Market Maker Model) Account Base Currency: EUR Symbol: EURUSD Contract Size: 100,000 Volume in lots: 0.01 lot Direction: Sell Bid Price: 1.13234 Ask Price: 1.13244 Point Size: 0.00001 Charge in Points: 3 Spread: 1.0 Pip = 10 Points Conversion Rate: EURUSD 1,13000 The order was opened and closed in the same day trading session. The order was executed by Octa Markets Cyprus Ltd, in its capacity as a Market Maker. | Spread: Point Profit: Point Size x Contract Size x Volume in Lots = $0,00001 \times 100,000 \times 0.01 = 0.01 \text{ USD}$ Conversion Rate: $0.01 \text{ USD} = 0.01 \times (1/1.13000) = 0.01$ (0.008849 EUR rounded to two (2) decimal places) Spread Cost: 10 Points x 0.01 = 0.10 EUR Daily fee: Not, applicable as the trade order was opened and closed on the same day. Currency Conversion: Not applicable, as the currency conversion relates to the Daily Fee. Total Cost: 0.10 EUR (Spread) |

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| | | |
|--|--|--|
| 2 | OTR Platform (Market Maker Model) Account Base Currency: EUR Symbol: BTCUSD Contract Size: 1 Volume in lots: 0.1 Lot Direction: Buy Bid Price: 68682.14 Ask Price: 68682.34 Point size: 0.01 Charge in Points: 1632 Spread: 2.0 pips = 20 points Conversion Rate: EURUSD 1.08370 The order was opened and closed the next day. The order was executed by Octa Markets Cyprus Ltd, in its capacity as a Market Maker. | <i>Spread:</i> Point Profit: Point Size x Contract Size x Volume in Lots = $0.01 \times 1 \times 0.1 = 0.001 \text{ USD}$ Conversion Rate: $0.001 \text{ USD} = 0.001 \times (1/1.0837) = 0.00 \text{ (0.001 EUR rounded to two (2) decimal places)}$ Spread Cost: $20 \text{ Points} \times 0.1 \times (1/1.0837) = 2 \text{ USD}/1.85 \text{ EUR}$ <i>Daily fee:</i> Lots x Contract Size x Point size (of symbol) x Charge in Points x No of Days x Conversion Rate to EUR $0.1 \times 1 \times 0.01 \times 1632 \times 1 \times (1/1.0837) = 1.51 \text{ EUR}$ <i>Currency Conversion:</i> 1/EURUSD rate (1/1.0837) Total Cost: 1.85 EUR (Spread) + 4.52 EUR (Daily fee) = 6.37 EUR |
| *All Costs and Charges are rounded to two (2) decimal places. | | |

Important Note: The total Costs and Charges of your trading account(s) are displayed to the trading account statements, as exported and received from the MT5 Platform and the OTR Platform.

In order to obtain the full breakdown of the Costs and Charges of your trading account(s), please login to your Personal Area, click to the Menu list, then click on Trading Account, Accounts List and select the account number for which you require the statement, then click from the list on Trades history & Cost/fees breakdown and select the period you wish to obtain the report and the type of document you require to obtain.

Alternatively, send an email to clientsupport@octaeu.com and submit a request for receiving an email with the full breakdown of Costs and Charges of your trading account(s).