

Client Classification Policy

Version: 1.0

Octa Markets Cyprus Limited

The Company upon the provisions of Market in Financial Instruments Directive (MiFID II) and the provisions of the Financial Services and Activities and Regulated Markets Law L.87(i)/2017 (hereinafter “the Law”) regarding Client Classification, shall classify its Clients into one category:

1. Retail Clients.

1. Categorization procedure

The Company shall inform the Client of its client categorization prior to providing a service or carrying out a transaction. Categorization of the Client is carried out taking into consideration the Client information obtained by the Company from the Client. Once the Company has noted that the Client no longer belongs to the category in which it was classified in accordance with the Law, it may change the Client's category after it has informed the Client.

As soon as the Company classifies the Client, appropriate notice is given to the Client.

2. Reclassification of a client on request

Considering that the Company only accepts Retail Clients, the Client shall not be entitled to request from the Company to reclassify him/her to any other category upon written request.

3. Reclassification from Professional Client to Retail Client

Considering that the Company only accepts Retail Clients, the Client shall not be entitled to be reclassified.

4. Re-classification from Eligible Counterparty to Professional Client or Retail Client

Considering that the Company only accepts Retail Clients, the Client shall not be entitled to be reclassified.

5. Reclassification by the Company

Considering that the Company only accepts Retail Clients, the Client shall not be entitled to be reclassified. **6. Consequences related to a change of category**

The Company only accepts Retail Clients, who are granted with the maximum protection applicable as per the legislative framework.

7. Communication between the Parties relating to Client categorization

The Company only accepts Retail Clients, who are granted with the maximum protection applicable as per the legislative framework.

8. Retail Client

Retail Client is every other Client except a Professional Client and Eligible Counterparty.

In order to provide proper protection to Retail Clients, the Company shall, prior to providing of any service to Retail Client, request from Retail or Potential Client information on his/her market knowledge and experience.

9. Professional Client

The Company does not intend to provide services to Professional Clients as these are defined in **Second Appendix of Law 87(I)/2017**.

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